

RESOLUTION NO. 2020-01

A RESOLUTION OF THE DUTCHTOWN COMMUNITY IMPROVEMENT DISTRICT APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2020 AND ENDING ON JUNE 30, 2021

WHEREAS, the Dutchtown Community Improvement District (**the District**) is a community improvement district organized pursuant to RSMo §§ 67.1401 to 67.1571 as amended (**the CID Act**), and established by the Board of Alderman by Ordinance No. 70559 (**the Ordinance**) as a political subdivision of the State of Missouri and

WHEREAS, the initial members of the Board of Directors of the District (the "**Board**") were appointed by the Mayor of the City with the consent of the Board pursuant to the CID ACT and the Ordinance; and

WHEREAS, RSMo § 67.1471.3 requires the Board of Directors of the District to adopt an annual budget prior to the beginning of each fiscal year; and

WHEREAS, the Board at its monthly meeting convened at 5:30 pm, May 28th, 2020 at 3207 Meramec, St. Louis, MO 63118, at which was present a quorum of the directors, took the action further described herein;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Dutchtown Community Improvement District, that the proposed budget for fiscal year beginning on July 1, 2020 and ending on June 30, 2021, attached here as Exhibit A, is feasible, necessary, and in the public interest for the District and is henceforth approved by the Board of Directors of the District.

Adopted this 28th day of May, 2020.

Caya Aufiero

Caya Aufiero, Chairman

ATTEST:

Brandon Jacobsen

Brandon Jacobsen, Treasurer

Dutchtown Community Improvement District Profit & Loss Budget Overview

Accrual Basis

July 2020 through June 2021

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	TOTAL Jul '20 - Jun 21
Ordinary Income/Expense													
Income													
Special Assessment Fund	0.00	0.00	0.00	0.00	0.00	82,063.00	0.00	0.00	0.00	0.00	0.00	0.00	82,063.00
Total Income	0.00	0.00	0.00	0.00	0.00	82,063.00	0.00	0.00	0.00	0.00	0.00	0.00	82,063.00
Gross Profit	0.00	0.00	0.00	0.00	0.00	82,063.00	0.00	0.00	0.00	0.00	0.00	0.00	82,063.00
Expense													
Allowance for Uncollected Ta...							0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Improvement Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Expense	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Legal & Accounting	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00	1,000.00
Maintenance													
Beautification	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Trash Disposal	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00	11,700.00
Trash Pickup	447.20	447.20	447.20	447.20	447.20	447.20	447.20	447.20	447.20	447.20	447.20	447.20	5,366.40
Total Maintenance	1,422.20	1,422.20	1,422.20	1,922.20	1,422.20	1,422.20	1,422.20	1,422.20	1,422.20	1,422.20	1,422.20	1,422.20	17,566.40
Marketing													
Events	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	2,000.04
Marketing Agreement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Printing	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	999.96
Website	96.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.00
Total Marketing	346.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	1,250.00	250.00	250.00	250.00	4,096.00
Office Supplies	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	500.04
Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent Expense	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
Safety & Security													
Security Patrol	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Safety & Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staffing Contract	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
STL City Commission	0.00	0.00	0.00	0.00	0.00	1,230.95	0.00	0.00	0.00	0.00	0.00	0.00	1,230.95
Total Expense	25,009.87	1,713.87	1,713.87	2,213.87	1,713.87	3,444.82	1,713.87	1,713.87	2,713.87	1,713.87	1,713.87	9,213.87	54,593.39
Net Ordinary Income	-25,009.87	-1,713.87	-1,713.87	-2,213.87	-1,713.87	78,618.18	-1,713.87	-1,713.87	-2,713.87	-1,713.87	-1,713.87	-9,213.87	27,469.61
Net Income	-25,009.87	-1,713.87	-1,713.87	-2,213.87	-1,713.87	78,618.18	-1,713.87	-1,713.87	-2,713.87	-1,713.87	-1,713.87	-9,213.87	27,469.61