



ANNUAL FINANCIAL REPORT
2022-2023
December 27, 2023

I. Introduction

As we reflect upon the 2022-2023 fiscal year, it becomes evident that it has been a year of dynamic transformation for the Dutchtown CID. Our commitment to fostering collaborative partnerships has grown stronger, particularly with our associates at Dutchtown Main Streets (DTMS) and the Neighborhood Innovation Center (NICstl). This period has been instrumental in not only nurturing existing alliances but also in critically assessing our partnerships for avenues of enhancement.

In our pursuit of excellence, we have continued to use the expertise of an external accounting firm to streamline certain internal processes. This strategic move is aimed at bolstering our fiscal practices, ensure a more robust accounting foundation for our membership. Additionally, a concerted effort has been made to elevate the transparency and efficacy of our funding allocation through the establishment of a more structured Grant process. This process not only facilitates the judicious awarding of funds but also mandates rigorous reporting mechanisms for project implementation.

Undoubtedly, the Annual Budget remains our guiding roadmap for district initiatives. The lion's share of this work is admirably carried out by the dedicated committees at DTMS, and the NICstl, with a smaller, but powerful, portion overseen directly by the DTCID Board. This collaborative approach ensures a holistic and well-coordinated effort towards the development and enhancement of our vibrant community.

As the Chairperson of Dutchtown CID, I am confident that these strategic initiatives and partnerships will pave the way for continued growth and prosperity in the years to come. We are resolute in our commitment to the betterment of Dutchtown, and your ongoing support remains instrumental in achieving our shared vision.

Thank you for your continued dedication to the Dutchtown Community Improvement District.

Sincerely

Caya Aufiero, Chairperson

II. General Information

- a. Name of CID: Dutchtown Community Improvement District
- b. Municipality: City of St. Louis, Missouri
- c. Person preparing this report: Caya Aufiero, Chair
- d. Board of Directors
- e. Date of most recent Annual Meeting: June 27, 2023

Dutchtown CID Board of Directors as of 12/26/2023		
Position	Name	Term Expiration
Chair	Caya Aufiero	2025
Vice Chair	Michael Powers	2027
Treasurer	Open	
Recording Secretary	Ann Smart	2026
Custodial Secretary	Fadumo Hassan	2023
Director	Dwayne Nelson	2027
Director	Molly Rebmann	2025
Director	Melissa Brockley	2025

- III. Financial Statements – **See attached**
- a. June 30, 2023 Profit & Loss
 - b. June 30, 2023 Balance Sheet
 - c. July 1, 2022 – June 30, 2023

Dutchtown Community Improvement District

Profit and Loss

July 2022 - June 2023

	TOTAL
Income	
Special Assessment Fund	121,087.25
Total Income	\$121,087.25
GROSS PROFIT	\$121,087.25
Expenses	
Additional CID Branding	756.75
Bank Service Charges	2.50
Board Expenses	260.31
Computer and Internet Expenses	56.82
Design	
Bus Stop	3,000.00
Commercial Facade Grant	1,077.00
Meramac Street Lights	1,538.78
Nature Scaping-planters etc	5,000.00
Porter Services & Trash Service	20,752.88
Safe Curated Cameras	542.82
Safety Flock Camera	7,500.00
Special Service Requests	10,946.00
Total Design	50,357.48
Donations	397.78
Insurance- Liability	1,002.00
Legal & Accounting	5,531.64
Office Supplies	1,331.83
Organization	
Facade Grant- hardscape	2,000.00
Printing- Mailings	552.00
Total Organization	2,552.00
Postage	182.00
Professional Fees	242.50
Promotion	122.62
Events-Promotion	
Dutchtown Summer Vibes	5,750.00
Merry and Bright	5,000.00
Total Events-Promotion	10,750.00
Total Promotion	10,872.62
Rent Expense	2,700.00
Total Expenses	\$76,246.23
NET OPERATING INCOME	\$44,841.02
NET INCOME	\$44,841.02

Dutchtown Community Improvement District

Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PNC Checking	252,339.88
Total Bank Accounts	\$252,339.88
Accounts Receivable	
Accounts Receivable	17,208.64
Total Accounts Receivable	\$17,208.64
Other Current Assets	\$ -8,689.17
Total Current Assets	\$260,859.35
TOTAL ASSETS	\$260,859.35
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Capital Improvement Fund	67,426.07
Cash Flow Reserve	40,830.00
Retained Earnings	107,762.26
Net Income	44,841.02
Total Equity	\$260,859.35
TOTAL LIABILITIES AND EQUITY	\$260,859.35

Dutchtown Community Improvement District

Profit & Loss Budget Overview

July 2022 through June 2023

Jul '22 - Jun 23

Ordinary Income/Expense

Income

Special Assessment Fund	0.00
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Total Income	0.00
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Gross Profit	0.00
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Expense

Additional CID Branding	5,000.00
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Allowance for Uncollected Taxes	7,000.00
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Bank Service Charges	0.00
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Board Expenses	500.00
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Capital Improvement Maintenance	5,000.00
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CID Special Projects- Gift Card	20,000.00
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Design

Art Boardups	3,200.00
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Bus Stop	6,500.00
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Commercial Facade Grant	10,000.00
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Grand Stop signs	3,000.00
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Meramac Street Lights	0.00
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Mulching	3,500.00
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Nature Scaping-planters etc	5,540.00
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Porter Services & Trash Service	37,000.00
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Safe Curated Cameras	4,025.00
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Safety Flock Camera	10,250.00
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Security	0.00
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Special Service Requests	6,000.00
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Striping Tool	500.00
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Wayfinding Signage	20,000.00
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Total Design	109,515.00
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Insurance- Board	2,000.00
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Insurance- Liability	1,000.00
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Interest Expense	0.00
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Legal & Accounting	4,000.00
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New Project Funding	0.00
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Office Supplies	200.00
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Organization

Biz District Signage Partner	0.00
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Events- HH for Constituents	1,000.00
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Facade Grant- hardscape	0.00
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Printing- Mailings	2,000.00
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Street Design- Virginia Poles	0.00
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Total Organization	3,000.00
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Professional Fees	0.00
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Promotion

DT Proud Sign	500.00
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Events-Promotion

Additional Funds	1,000.00
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Dutchtown Movie Night	400.00
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Dutchtown Summer Vibes	5,650.00
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Marquette Pool Opening	250.00
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Merry and Bright	5,350.00
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Virginia Avenue Spring Fling	2,800.00
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Events-Promotion - Other	0.00
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Total Events-Promotion	15,450.00
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Marketing Agreement	2,100.00
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Sidewalk Signs	2,500.00
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Total Promotion	20,550.00
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Dutchtown Community Improvement District
Profit & Loss Budget Overview
July 2022 through June 2023

	Jul '22 - Jun 23
Rent Expense	1,500.00
Staffing Contract	20,000.00
STL City Commission	1,300.00
Website	0.00
Total Expense	200,565.00
Net Ordinary Income	-200,565.00
Net Income	<u>-200,565.00</u>